TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



SB 1366 – HB 1967

May 11, 2010

SUMMARY OF AMENDMENT (017752): Deletes all language following the enacting clause. States that any agreement for analysis of a structure's foundation or stabilization and repair of damage found during the analysis by a licensed structural engineer is not considered a contract of insurance.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• Any cost associated with complaints received by the Department of Commerce and Insurance Consumer Protection Division can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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